



Annual Report FY 2017-18

The Mission of the Worth Park District is to offer our residents opportunities to enjoy life through professional, quality programs, services and facilities.



PURPOSE OF ANNUAL REPORT

The purpose of the 2017-18 Annual Report is to present financial results for the most recent completed fiscal year compared with previous years. The following pages include a summary of the highlights throughout the year, and illustrate revenues and expenses by line item account for the past three years.



Pennies in the Haystack - Family Fall Fest 2017



Jazzercise Program

HIGHLIGHTS - FY 2017-18

The Park District experienced a number of highlights in all areas during the Fiscal Year 2017-18. These include but are not limited to:

- Day Camp 2017 - Increased in participation. Ended the year at 60 total participants. Campers experienced new trips such as different parks, splash pads, museums and farms.
- Mother/Son Superhero Night 2017 - First time running this special event with this type of theme. 67 boys were registered. This event included two superhero characters, inflatables, food and a face painter.
- Early Childhood Programs 2017 - Participation increased for this age group. Tumbling Toddlers and Creative Toddler class were both popular programs.
- Acquiring a new IT company.
- Begin the process of a new camera system installed for the Park District.
- Closing of the Historical Museum and beginning the renovation of a new rental room.
- Tiny Tot Pre-School 2017/18 - Both AM and PM classes ran for 4 year old preschool.
- Creating a new storage area for financial information to be stored, along with a lunch room for employees.
- Continuing the upgrades on the computers within the Park District.
- Hiring of a new Preschool Teacher.
- Rearranging the front office staff to a more consistent schedule.
- Hiring of a Recreation Supervisor
- Demolition of modular building behind the Terrace Centre.
- New roof, gutter and siding replacement at the Goy Building.
- Certificate of Achievement for Excellence in Financial Reporting
- Asphalt parking lot for Homerding Park.
- Greatest Revenue - Nightmare at the Terrace
- Lighting and irrigation improvements at Veterans Memorial Park.
- Transfer of funds for capital projects.

FINANCIAL HIGHLIGHTS

The Park District's financial status continues to be strong. Assets exceeded liabilities by \$1,865,931 at the close of the fiscal year. Of this amount, \$837,350 is unrestricted and available to meet ongoing and future obligations.

The change in total net position of the Park District was a decrease of \$52,168 for governmental activities.

Governmental funds reported a combined total of \$1,145,470 of revenues and \$1,193,542 in expenditures. After offsetting transfers and debt proceeds, the resulting combined increase in the fund balance of all governmental funds at April 30, 2018 is \$38,193.

Tax revenues decreased 1.8% while fees and charges decreased 1.3% from the previous year.

The Park District continues to have the ability to devote resources toward maintaining, improving and expanding its parks, playgrounds and facilities. In 2018, \$40,157 was spent on capital outlay.

The Park District's outstanding long-term debt remains at \$159,991 as of April 30, 2018.

The 2017 Budget for Operations and Debt Service remained fairly static for the year. Tax revenues increased 1%, relative to the previous year while fees and charges decreased 1.3%.

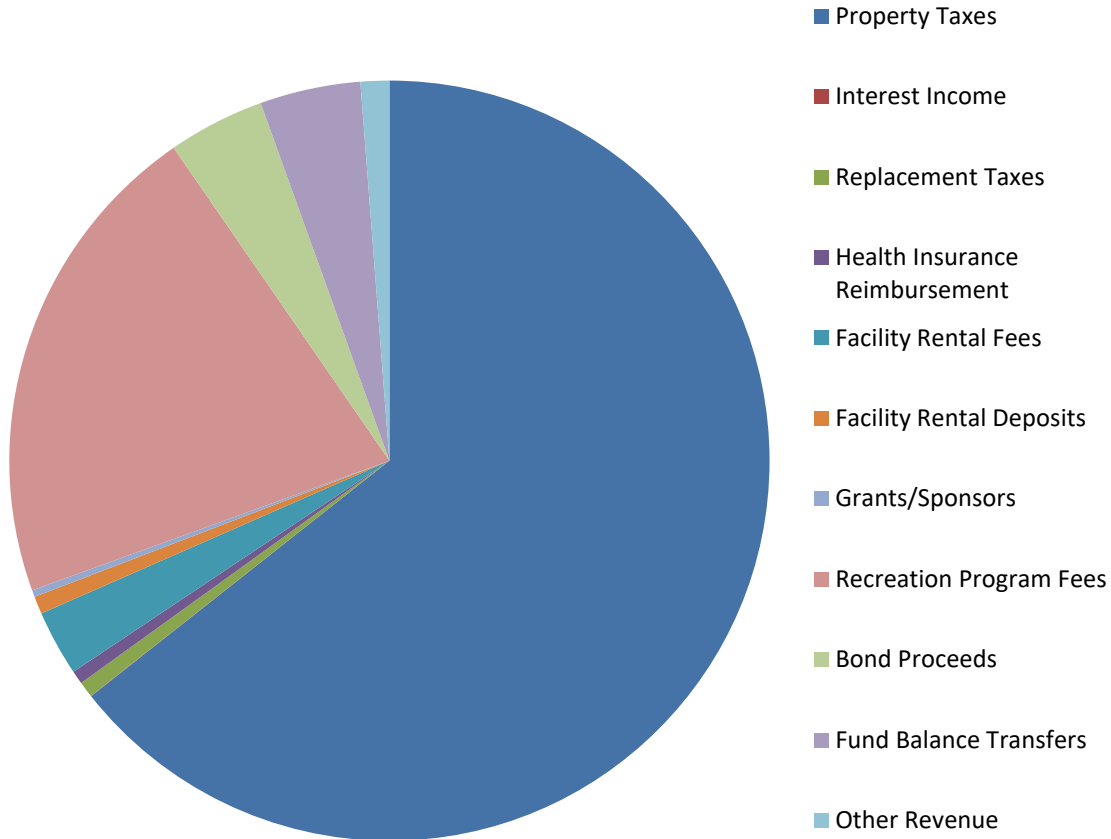
Total expenditures increased by 1% or \$10,532 from \$1,183,010 in fiscal year 2017 to \$1,193,542 in fiscal year 2018. This increase is mostly attributed to an increase in capital outlay.



Terrace Centre Modular Demolition - September 2017

FINANCIAL INFORMATION - FY 2017-18

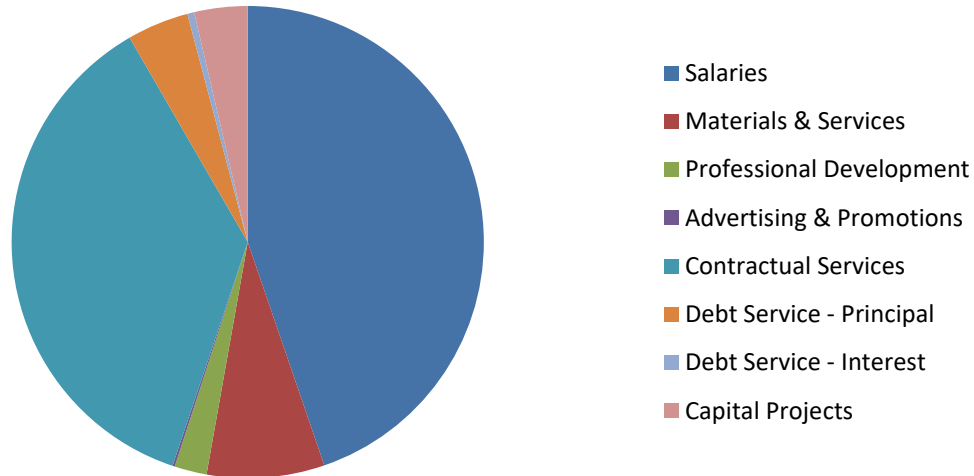
Worth Park District Revenues - FY 2017-18



Revenues by Source		
Type	Amount	Percentage
Property Taxes	\$ 752,508.00	64.36%
Interest Income	180.00	0.015%
Replacement Taxes	7,956.46	0.68%
Health Ins. Reimbursement	6,682.82	0.57%
Facility Rental Fees	32,658.50	2.79%
Facility Rental Deposits	8,728.50	0.75%
Grants/Sponsors	3,377.00	0.29%
Recreation Program Fees	244,722.15	20.93%
Bond Proceeds	48,017.36	4.11%
Fund Balance Transfers	50,000.00	4.28%
Other Revenue	14,312.81	1.22%
Total Revenues	\$ 1,169,143.60	

FINANCIAL INFORMATION - FY 2017-18

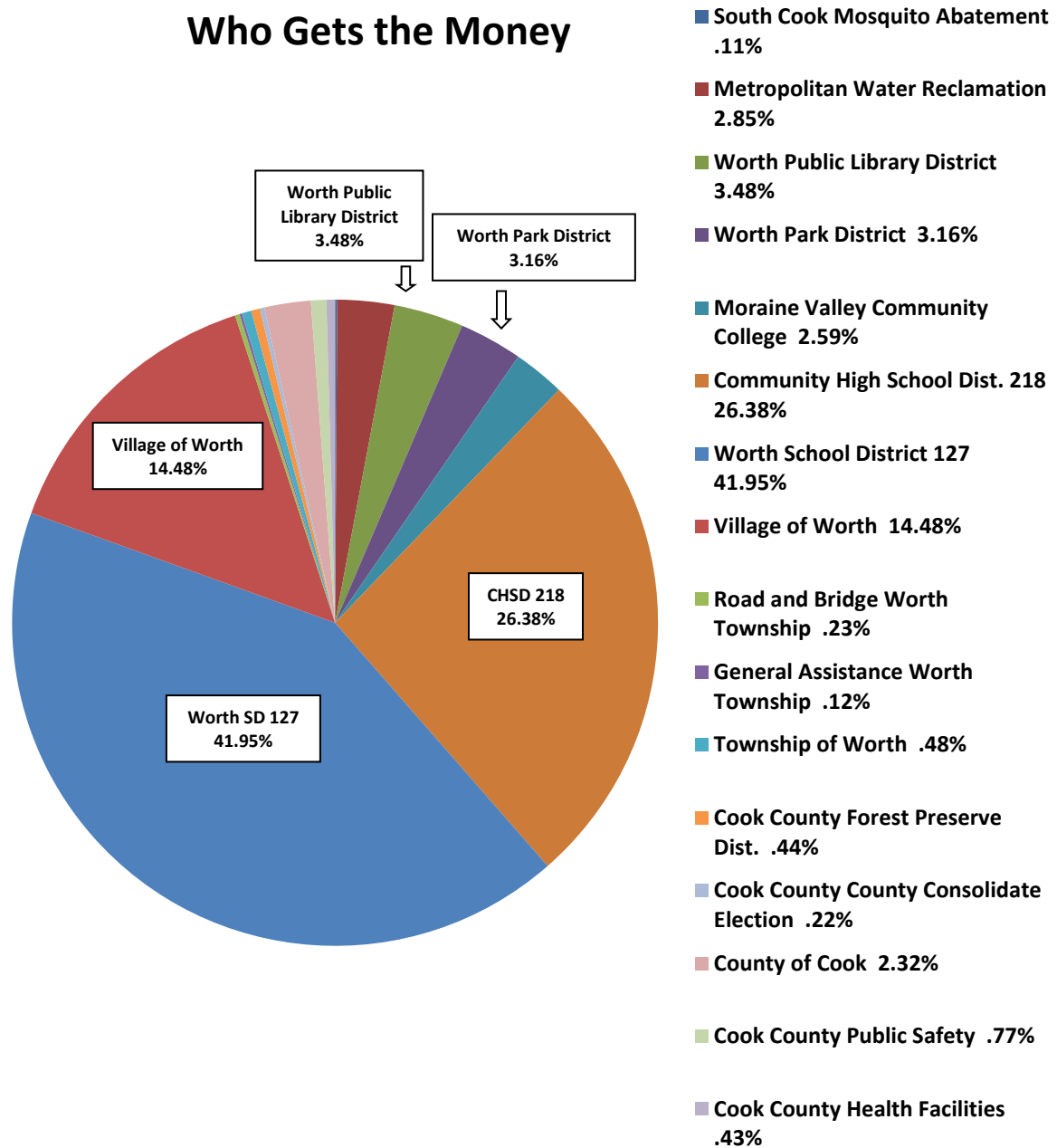
Worth Park District Expenditures - FY 2017-18



Expenditures by Source		
Type	Amount	Percentage
Salaries	\$ 491,975.14	44.74%
Materials & Services	88,561.88	8.05%
Professional Development	24,276.95	2.21%
Advertising & Promotions	1,749.32	0.16%
Contractual Services	401,236.21	36.49%
Debt Service - Principal	46,445.00	4.22%
Debt Service - Interest	5,187.97	0.47%
Capital Projects	40,157.01	3.65%
Total Expenditures	\$ 1,099,589.48	

FINANCIAL INFORMATION - FY 2017-18

Who Gets the Money



PARK DISTRICT SPONSORS FY 2017-18

**American Legion Marrs-Meyer Post 991
Andromeda Technology Solutions
Assurance Agency, Ltd.
Billy Casper Golf
Friends of Bill Cunningham
Gallagher Asphalt
Friends of Fran Hurley
Scott McKenna for Judge
Palos Motel
Prospect Savings Bank
Robinson Engineering, Ltd.
Schroeder Material, Inc
Walsh's Service Station, Inc.
Windy City Subs
Worth Lions Club**

**Ancel Glink
Autoworth, Inc.
State Rep. Kelly Burke
CIBC Bank
Fraternal Order Police Lodge 143
Hayes Beer Distributing Company
Jack & Pat's Butcher Shop
McShanes, Inc.
Palos-Guidas Funeral Home
Richieball NFP
Schmaedeke-Mintle Funeral Home
TBB, Inc.
Windy City Cannabis
Worth BP, Inc.**

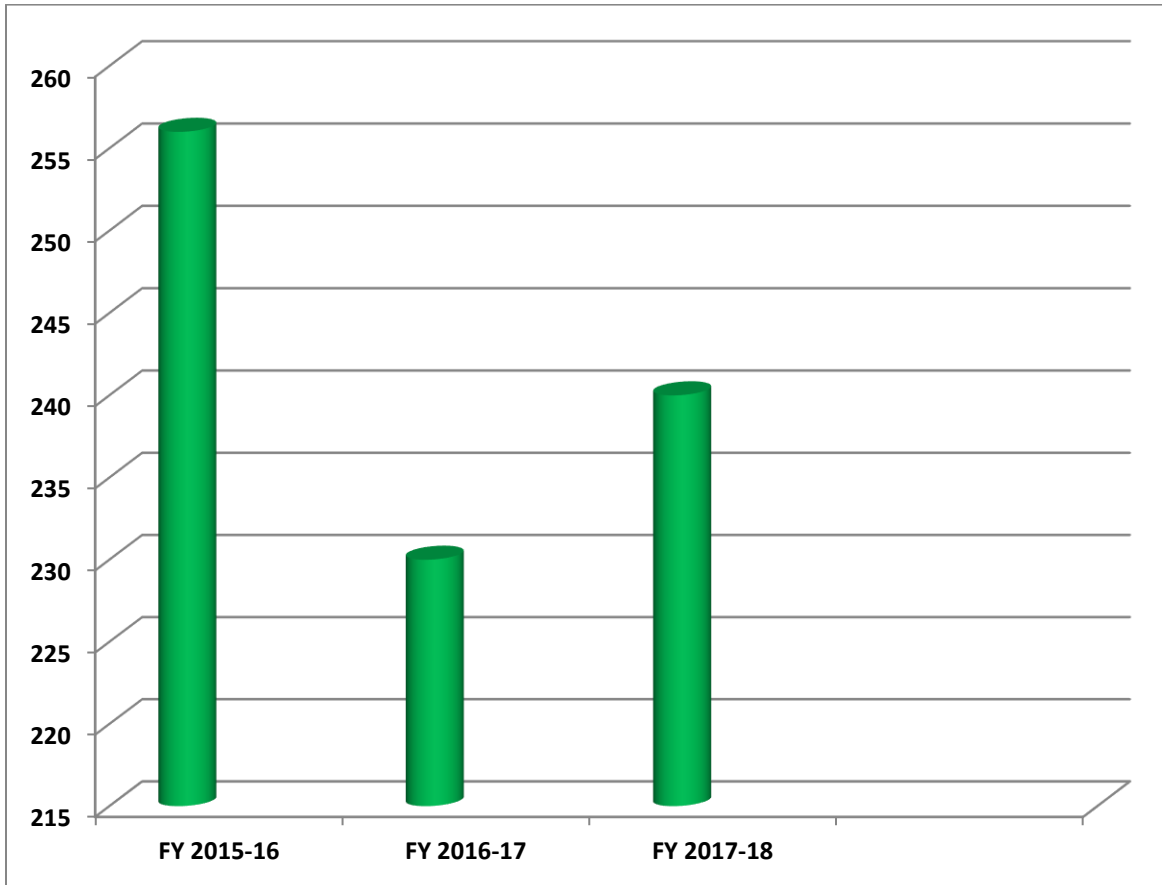


The Park District has been fortunate to have the CIBC Bank (formerly The Private Bank) as a major contributor to a variety of programs and services over the years. We are very proud to recognize the CIBC Bank as a major contributor in FY 2017-18.



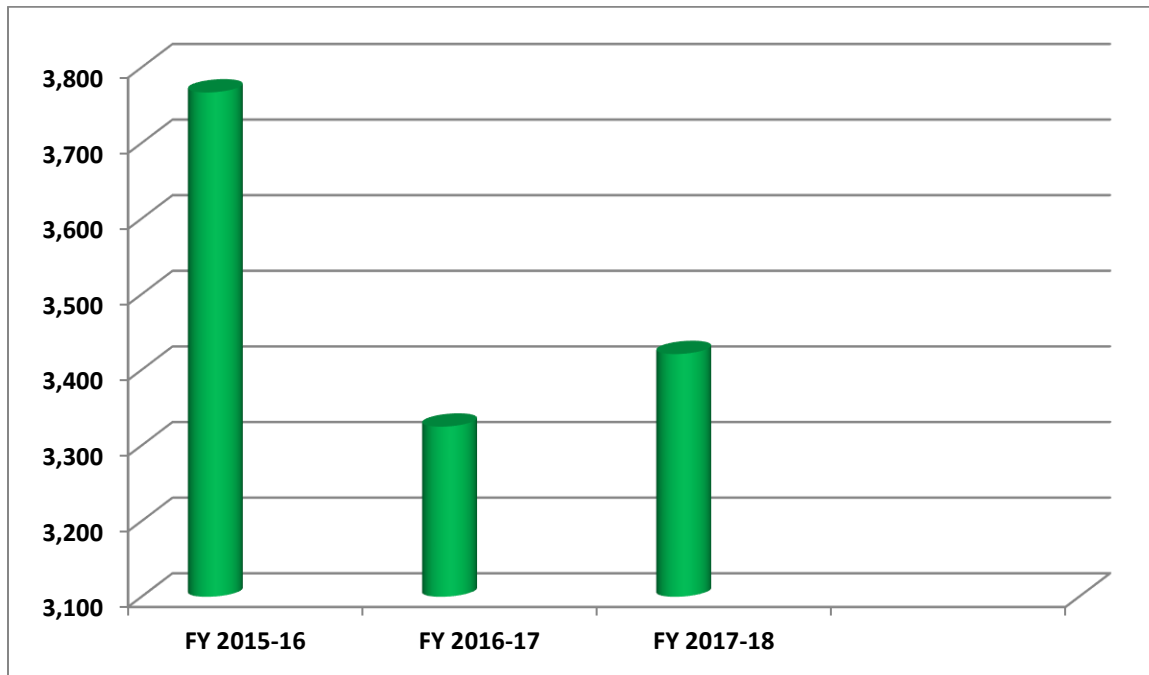
Easter Egg Hunt

Worth Park District Recreation Programs Offered



The bar graph represents the total number of programs offered in the past three years. Comparing FY 2015-16 to FY 2016-17, there was a decrease in programs by 9%. This was due to a restructuring of programs and eliminating programs that had run their course, or had been offered for several years and not reached the minimum number to administer. FY 2016-17 was also the beginning of the decline and eventual demise of adult softball. In comparison of FY 2017-18 to FY 2016-17, some recovery was realized with an approximate 4% increase in programs offered.

Worth Park District Recreation Program Participation

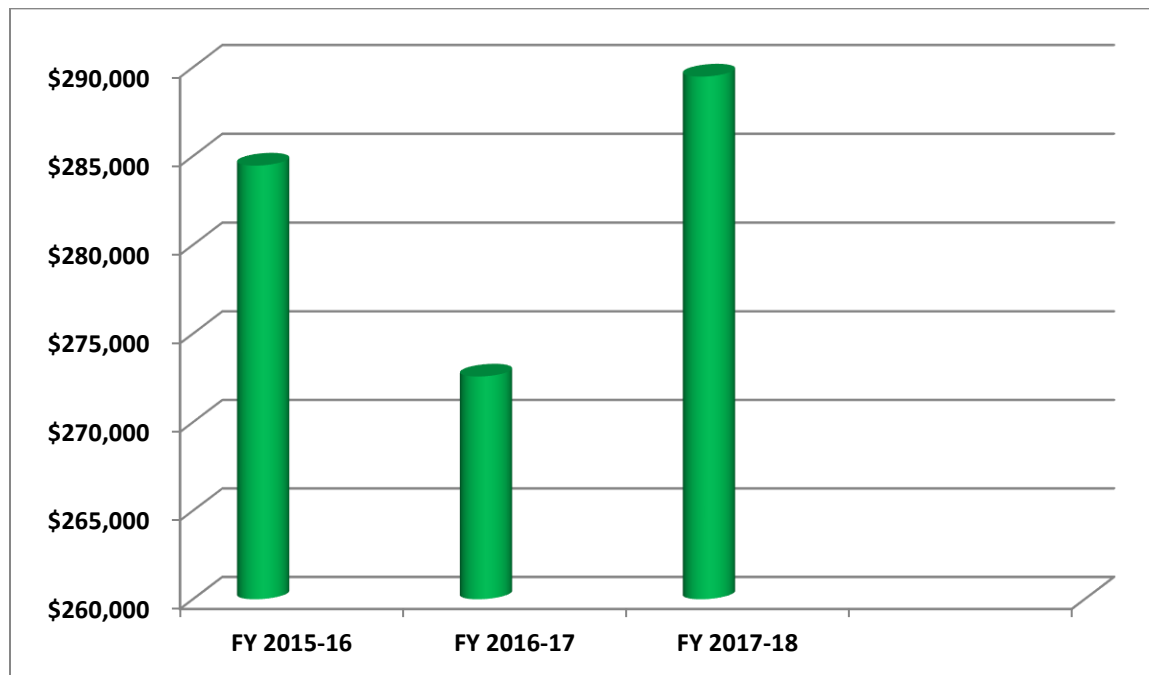


The bar graph represents the total number of participants in programs comparing the three last fiscal years. The decrease in FY 2016-17 is related to the reasons given in the aforementioned graph, but with the restructuring of programs and offering more attractive special events, and increase was seen in FY 2017-18.



A happy family at the "Lights On" Haunted House

Worth Park District Recreation Program Revenue



Revenue can be so dependent on one or two areas that a significant decrease can be seen rather quickly. This was the case in comparing FY 2015-16 to FY 2016-17. But with the increase in day camp, preschool, RAS and facility rentals in the past year, the recreation revenue has recovered quite well.



Mom/Son Superhero Party

Worth Park District Revenues and Expenses

Revenue	FY 2015-16	FY 2016-17	FY 2017-18
Property Taxes	\$ 745,623.00	\$ 765,985.00	\$ 752,508.00
Interest Income	245.08	180.25	0
Replacement Taxes	9,292.76	9,761.45	7,956.46
Sundry Revenue	7,642.74	2,822.94	4,452.47
Health Ins. Reimb.	3,071.41	6,375.20	6,682.82
Facility Rentals	31,383.00	27,691.00	32,658.50
Facility Deposits	10,473.00	10,175.00	8,728.50
Grants	3,500.00	1,000.00	1,000.00
SWSRA Utility Reimb.	7,493.39	7,396.80	5,778.24
Memorial Tree Program	500.00	0	0
Field Rentals	3,536.00	5,246.50	5,836.00
RAS Revenue	113,013.06	103,434.00	113,027.39
Preschool Revenue	27,319.56	30,312.50	31,457.05
Day Camp Revenue	23,504.64	29,263.93	35,981.25
Mini-Camp Revenue	10,305.25	11,604.00	7,538.95
League Revenue	17,572.75	12,804.00	6,603.00
Program Revenue	14,145.40	16,375.09	19,699.83
Special Event Revenue	19,530.48	17,291.54	18,274.18
Birthday Party Revenue	4,745.50	4,855.00	3,516.50
Fundraiser Revenue	3,546.50	2,533.50	2,788.00
Vending Revenue	863.16	1,258.05	1,382.10
Sponsorship/Donations	4,525.00	0	3,377.00
SWSRA Lease Payments	1,200.00	1,200.00	1,200.00
PDRMA Safety Refund	1,500.00	1,500.00	1,500.00
Bond Proceeds	6,164.00	6,164.00	48,017.36
Fund Balance Transfer	0	0	50,000.00
Total Revenue	\$ 1,070,695.68	\$ 1,075,229.75	\$ 1,169,963.60

Expense	FY 2015-16	FY 2016-17	FY 2017-18
Salaries	\$ 448,187.89	\$ 488,368.83	\$ 491,975.14
Materials & Supplies	114,134.79	73,713.87	88,561.88
Professional Dev.	24,454.81	26,333.58	24,276.95
Advertising & Promotion	2,671.74	2,035.91	1,749.32
Contractual Services	375,144.20	455,535.90	452,869.18
Capital Projects	0	6,164.00	40,157.01
Total Expense	\$ 964,593.43	\$ 1,052,152.09	\$ 1,099,589.48

Variance + or (-)	\$ 106,102.25	\$ 23,077.66	\$ 75,308.75
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Worth Park District Tax Receipts

Fund	FY 2015-16	FY 2016-17	FY 2017-18
Corporate	\$ 310,430	\$ 326,567	\$ 330,960
Recreation	214,933	222,768	219,778
Museum	17,721	18,072	16,583
Handicapped	58,328	58,878	57,427
IMRF	37,713	33,964	28,198
Social Security	32,244	32,320	34,005
Unemployment Comp.	3,208	3,033	1,526
Public Liability	19,117	20,229	15,010
Bond	51,929	50,154	49,021
Capital Projects	-	-	-
Paving & Lighting	-	-	-
Police	-	-	-
	\$ 745,623	\$ 765,985	\$ 752,508
Replacement Taxes	9,293	9,761	7,956
Total	\$ 754,916	\$ 775,746	\$ 760,464
Tax Rate	0.520	0.506	0.445



Daddy/Daughter Date Night at the Terrace Centre

Worth Park District Cash Balances by Fund

Fund	FY 2015-16	FY 2016-17	FY 2017-18
Corporate	182,893	177,520	174,495
Recreation	161,935	179,185	217,590
Museum	16,163	18,175	26,035
Handicapped	54,408	31,061	9,156
IMRF	17,256	18,890	16,956
Social Security	4,947	(125)	(2,750)
Unemployment Comp.	11,321	12,693	7,952
Public Liability	23,908	23,996	20,989
Limited Bonds	47,130	46,640	44,028
Capital Projects	7,944	1,780	47,888
Paving & Lighting	1,137	1,137	1,137
Police	1,213	1,213	1,213
	530,255	512,165	564,689



Homerding Park - Asphalt Parking Lot Completed - August 2017



Goy Building - Roof and Gutter Replacement - August 2017

WORTH PARK DISTRICT

FY 2017-18

Board of Park Commissioners

Matt Urban	President
Paula Marr	Vice-President
Dan Feltz	Treasurer
Melissa Brancato	Alternate Treasurer
Mike McElroy	Commissioner
Steve Werner	Commissioner

Park District Staff - Full-Time

Robert O'Shaughnessy, CPRP	Director of Parks and Recreation
Kelly Pezdek	Finance and Human Resources Manager
Kara Jelderks, CPRP	Superintendent of Recreation
Stephanie Analitis	Recreation Supervisor
Steve Werner	Superintendent of Parks
Jeremy Drozd	Park Maintainer
John Bedore	Park Maintainer
Brian Piszczek	Park Maintainer

Park District Staff - Part-Time

Denise Hamilton	Receptionist	Sue Kilburg	Receptionist/Facility Att.
Karen Marion	Receptionist	Cindy Redenbaugh	Receptionist
Julie Larson	Tot Lot Preschool	Coni Ryan	Tot Lot Preschool
Patricia Swiney	Tot Lot Preschool	Amie Jelderks	RAS Coordinator
Jessica Cechowski	RAS	Annie Chruscinski	RAS
Sheri Dusek	RAS	Thomas Engel	RAS
Victoria Flores	RAS	Timothy Griffin	RAS
Cynthia Hanifin	RAS	Lydia Jones	RAS
April Larson	RAS	Makayla Paz	RAS
Hailey Pezdek	RAS	Bethany Senko	RAS
Sara Toth	RAS	Emil Cairo	Facility Attendant
Terry Gunnes	Facility Attendant	Nick Petrusevski	Facility Attendant
Mike Schiera	Park Maintenance	Sam Tuttle	Seasonal Park Maintenance